



# VALUATION & PROTECTION FOR YOUR BELONGINGS



# Get to know Full (Replacement) Value Protection

Only you know the true value of your personal belongings, and Stevens Worldwide Van Lines wants to make sure your household goods are protected no matter what. That's why we offer Full (Replacement) Value Protection (FRVP) plans. In the rare instance that your household goods and personal belongings are damaged as part of a move, you'll rest easy knowing you're covered by a cost effective FRVP plan.

## Valuation Protection Plans

With Stevens, you can decide how much your household goods are worth and select a transit protection plan that's right for you. Our standard Full (Replacement) Value Protection (FRVP) Plan is automatically applied to your shipment (zero deductible option).

If your belongings have a higher value, you can choose another of Stevens' Full (Replacement) Value Protection plans with flexible costs and deductible levels. Your Stevens agent will provide you with the details of each plan. **FRVP is not an insurance policy.** You should consult with your insurance company to see if your policy provides any insurance coverage for your household goods in-transit. If you decide not to choose an FRVP plan, Stevens automatically applies a 60 cents per pound per article policy to your shipment at no cost.

FRVP plans ensure your belongings are covered for repair, replacement or reimbursement against loss or damage for up to 100 percent of their current retail value. The maximum reimbursement is the shipment value you declare after sign-off on the Bill of Lading with your professional driver.

Included in FRVP coverage is "pairs and sets" protection. If one or more item(s) that are part of a matching pair or set is lost or damaged during the moving process, Stevens will replace or restore the pair or set to its original value or condition.

No one can tell you how much your personal belongings are worth. Stevens puts the power of Full (Replacement) Value Protection in your hands. It's the only way to move.

## Full (Replacement) Value Protection Price

Effective on shipments loading on or after Jan. 1, 2023

VALUATION		VALUATION Charge (in Dollars)				
If \$6.00 Times the Weight OR if the Lump Sum Amount is:		The Maximum Valuation is:	Option "A" No Deductible	Option "B" \$250 Deductible	Option "C" \$500 Deductible	Option "D" \$1,000 Deductible
Min.	Max.					
\$9,000	\$9,000	\$9,000	\$128	\$94	\$81	\$46
\$9,001	\$10,000	\$10,000	\$197	\$140	\$116	\$64
\$10,001	\$15,000	\$15,000	\$232	\$170	\$145	\$75
\$15,001	\$20,000	\$20,000	\$273	\$193	\$157	\$93
\$20,001	\$25,000	\$25,000	\$325	\$234	\$191	\$116
\$25,001	\$30,000	\$30,000	\$389	\$275	\$220	\$139
\$30,001	\$35,000	\$35,000	\$452	\$316	\$255	\$162
\$35,001	\$40,000	\$40,000	\$510	\$363	\$278	\$180
\$40,001	\$50,000	\$50,000	\$574	\$410	\$319	\$220
\$50,001	\$60,000	\$60,000	\$661	\$468	\$383	\$261
\$60,001	\$75,000	\$75,000	\$766	\$550	\$470	\$331
\$75,001	\$100,000	\$100,000	\$940	\$731	\$615	\$441
\$100,001	\$125,000	\$125,000	\$1,137	\$913	\$771	\$563
\$125,001	\$150,000	\$150,000	\$1,311	\$1,100	\$934	\$708
\$150,001	\$175,000	\$175,000	\$1,508	\$1,293	\$1,137	\$887
\$175,001	\$200,000	\$200,000	\$1,711	\$1,474	\$1,293	\$1,061
\$200,001	\$225,000	\$225,000	\$1,920	\$1,684	\$1,488	\$1,247
\$225,001	\$250,000	\$250,000	\$2,105	\$1,868	\$1,642	\$1,421
\$250,001	and over	see below*	\$0.80	\$0.70	\$0.61	\$0.57

The charge for replacement coverage on shipments transported to or from Alaska will be twice the rates shown above.

If you have your household goods temporarily placed in storage, either at origin or destination, this service is called "storage-in-transit." When storage-in-transit is provided under the Limited Liability plan, there is no valuation charge. When Full (Replacement) Value Protection is ordered, the additional charge will be 10 percent of the basic valuation charge for each 15 days or fraction thereof of storage-in-transit.

\*The charge for a maximum valuation exceeding \$250,000 is the applicable charge for the first \$250,000 declared, plus the additional rate shown above per \$100 for the amount in excess of \$250,000.

## Note: Items of extraordinary value

Under the Full (Replacement) Value Protection option, your mover is also permitted to limit its liability for loss or damage to articles that have extraordinary value, unless you specifically list these articles on the "Inventory of Items Value in Excess of \$100 Per Pound Per Article" form. An article of extraordinary value is any item whose value exceeds \$100 per pound. Ask your Stevens agent for a complete explanation of this limitation of liability before you move. It is your responsibility to study these provisions carefully and to make the necessary declaration. (Not all movers use these special provisions for articles of extraordinary value.)

All household goods carriers are required to assume some level of liability for your shipment while it is in their care. The two Wheaton plans are outlined in the charts below. They are Alternative or Limited Liability and Full (Replacement) Value Protection (Four options are available under FRVP, should you wish to assume a portion of the risk).

No fewer than three days before the day of loading, you will be asked to select one of the options listed below. To receive the level of protection you desire, you must select the valuation level of your choice and sign appropriately on the Bill of Lading, as described below.

*Regardless of the liability option selected, Stevens may satisfy the claim by repairing the damaged items.*

**Type of Protection:** **Option 1: Full (Replacement) Value Protection**

**Released Value** You must declare at time of loading a minimum replacement value of \$9,000 or \$6.00 per pound times the weight of the shipment, whichever is greater, to qualify for this coverage. You can also declare a lump sum that exceeds \$6.00 per pound times the weight of the shipment.

There are four plans available:

- No deductible
- \$250 deductible
- \$500 deductible
- \$1,000 deductible

**Protection:** Claim settlements are based on the repair or replacement cost, subject to any applicable deductible. If an item cannot be repaired, or is lost in transit, settlement will be based on the replacement cost of an item of like kind and quality.

**Cost:** The cost for the various levels of valuation under the four available plans are shown in the chart included with this brochure.

If you declare a valuation amount that falls between those amounts shown on the chart, the charge for the next highest valuation applies.

The charge for a maximum valuation exceeding \$250,000 is the applicable charge for the first \$250,000 declared, plus the additional rate shown in the table per \$100 for the amount in excess of \$250,000.

**Sample Bill of Lading**

Option 1:  
The Cost Estimate that you receive from your mover MUST INCLUDE Full (Replacement) Value Protection for the articles that are included in your shipment. If you wish to waive the Full (Replacement) Value level of protection, you must complete the WAIVER of Full (Replacement) Value Protection shown below.

Full (Replacement) Value Protection is the most comprehensive plan available for protection of your goods. If any article is lost, destroyed, or damaged while in your mover's custody, your mover will, at its option, either 1.) repair the article to the extent necessary to restore it to the same condition as when it was received by your mover, or pay you the cost of such repairs; or 2.) replace the article with an article of like kind and quality; or pay you the cost of such a replacement. Under Full Replacement Value Protection, if you do not declare a higher replacement value on this form prior to the time of shipment, the value of your goods will be deemed to be equal to \$6.00 multiplied by the weight (in pounds) of the shipment, subject to a minimum valuation for the shipment of \$9,000. Under this option, the cost of your move will be composed of a base rate plus an added cost reflecting the cost of providing the full value cargo liability protection for your shipment.

If you wish to declare a higher value for your shipment than the default amounts, you must indicate that value here. Declaring a higher value may increase the valuation charge in your cost estimate.

The total value of my shipment is \$ 60,000 (To be provided by customer)

Dollar estimate of the cost of your move \$ 9,211 (To be provided by customer) at Full (Replacement) Value Protection:

I acknowledge that for my shipment I have: **1) ACCEPTED the Full (Replacement) level of protection included in this estimate of charges and declared a higher Total Value of my shipment (if appropriate); and 2) received a copy of the "Your Rights and Responsibilities When You Move" brochure explaining these provisions.**

X John Smith today's date  
Customer's Signature Date

Deductibles - You may also select one of the following deductible amounts under the Full Replacement Value level of liability that will apply to your shipment (if you do not make a selection, the "No Deductible" level of full protection that is included in your cost estimate will apply):

Amount of deductible and (estimate of total cost of move)	Deductible	Customer to write initials beside selected deductible
\$0	Deductible <u>\$9,211</u>	<u>JS</u>
\$250	Deductible <u>\$9,018</u>	_____
\$500	Deductible <u>\$8,933</u>	_____
\$1000	Deductible <u>\$8,811</u>	_____

**Type of Protection:** **Option 2: Alternative of Limited Liability**

**Released Value** You can, at no cost, limit the liability by specifically waiving lump-sum liability (Full Replacement Valuation) and releasing the shipment at a value of 60 cents per pound per article.

*Example: a 5,000 pound shipment would have a maximum value of \$3,000. (.60 x 5,000 = \$3,000) (with limitation of per pound per article)*

**Protection:** When 60 cents per pound per article is the limit of liability, Wheaton is never liable for more than 60 cents times the weight of each article.

EXAMPLE: A 50lb TV has a value of \$1,000.  
How would you be compensated?  
FRVP: \$1,000 (minus the deductible)  
Limited Liability: \$30

**Cost:** There is no additional cost for this coverage.

**Sample Bill of Lading**

Option 2:  
WAIVER of Full Replacement Value Protection. This lower level of protection is provided at no additional cost beyond the base-rate; however, it provides only minimal protection that is considerably less than the average value of household goods. Under this option, a claim for any article that may be lost, destroyed or damaged while in your mover's custody will be settled based on the weight of the individual article multiplied by 60 cents. For example, the settlement for an audio component valued at \$1,000 that weighs 10 pounds would be \$6.00 (10 pounds times 60 cents).

Dollar Estimate of the cost of your move under the 60 cent option: \$8,550

COMPLETE THIS PART ONLY if you wish to WAIVE the Full (Replacement) Protection included in the higher cost estimate provided above for your shipment and instead select the LOWER Released Value of 60 cents per pound, per article. To do so, you must initial and sign the lines below.

I wish to release my shipment to a maximum value of 60 cents per pound per article. JS  
Initials

I acknowledge that for my shipment I have 1.) WAIVED the Full (Replacement) level of protection for which I received an estimate of charges and 2.) received a copy of the "Your rights and Responsibilities When You Move" brochure explaining these provisions.

X John Smith today's date  
Customer's Signature Date

## Valuation Protection Plans

This brochure has been prepared to fully explain the liability Stevens will assume for loss or damage to goods while in our care. The liability of household goods carriers operating in interstate commerce, or moving from one state to another, is based upon the customer's declaration of value made prior to the time the shipment is loaded. You may either limit our liability or declare the shipment at its full value. Such election becomes a written agreement between the customer and the carrier stating the limit of liability you want the van line to assume.

If you do not select either option, your belongings will be released at \$6.00 times the actual weight of the shipment with a zero dollar deductible, and charges shall be assessed in accordance with the table on the inside of this brochure.

## Customer Must Avoid Duplicate Declarations

You must select only one level of liability. If two levels are entered on the Bill of Lading, such as "60 cents per lb. per article or Full (Replacement) Value Protection, then the Full (Replacement) Value Protection Option shall control.

## Liability if Your Shipment Goes Into Storage-in-transit

The maximum storage-in-transit period offered by Stevens is 180 days. During the storage-in-transit period, Stevens, as the carrier (not the warehouseman), will be liable for your goods to the same extent as during the actual transportation.

If your goods remain in storage in excess of 180 days, it will be necessary for you to make separate arrangements with the storage company to purchase valuation or, if applicable, insurance for the continued long term or permanent storage. We will notify you by certified mail ten days before the expiration date of the storage-in-transit period.

## Liability if your shipment goes into self and / or public storage

If your goods are delivered to a public storage facility, the liability of Stevens will terminate at that time.\* Therefore, the shipment should be inspected at the time of delivery to the storage unit in the presence of the driver, and any loss or damage should be recorded in the "Exceptions" column of the carrier's original inventory. *\*If you desire to have Stevens continue to be responsible under the Bill of Lading liability provisions, you can have your shipment placed in storage-in-transit with an Stevens designated agent.*

## Check Inventory and Inspect on Arrival

You should be present when your belongings are delivered. Check each item off the driver's inventory list. Inspect each item as it is delivered to make certain it is in the same condition as when it was received by the Stevens driver. If there is any difference in the condition of the article, accurately describe the difference in the "Exception" column of the inventory. If an article is missing, note that fact in the "Exception" column. Such notations form the basis of a claim to be filed later. These notations do not constitute a claim.

Following delivery, you will be required to acknowledge receipt by signing the Bill of Lading and the inventory.

## If any Loss or Damage Should Occur

When needed, contact Stevens' Claim Department or a Stevens agent to request claim forms or find it online at [bit.ly/StevensClaimForm](http://bit.ly/StevensClaimForm). All claims must be filed in writing, within nine months of the date of delivery to the residence or self / public storage. If your goods are placed into storage-in-transit, and remain in storage in excess of 180 days, you have nine months from the date of conversion to permanent storage in which to submit your claim.

Because Stevens reserves the right to inspect all items, please do not discard or repair any damaged items without Stevens' authorization. The packing containers and material should be saved in the event of concealed packing damage, and, if possible, the item should be left in the carton for Stevens' inspection.

## Important Items To Remember

- Valuation protection is not an insurance policy.
- If you have items worth \$100 or more per pound, complete the Items of Extraordinary Value form.
- Choose the valuation protection plan on the Bill of Lading.
- If your items are going into storage-in-transit, make sure you understand the liability.
- If your items are going into self or public storage, Wheaton's liability ends at delivery into storage.
- You need to be present at delivery to check items off the inventory list.
- If you need to file a claim, go to [bit.ly/Stevens-ClaimForm](http://bit.ly/Stevens-ClaimForm)

### Agent Name Moving & Storage, Inc.

Interstate Agent for Stevens Worldwide Van Lines  
800.000.0000 | 000.000.0000  
Street address here  
City, State | 00000  
email@domain.com  
www.agentwebsite.com

Claims can be completed at:

[bit.ly/StevensClaimForm](http://bit.ly/StevensClaimForm)

or sent to:

Stevens Worldwide Van Lines  
Claims Department  
8010 Castleton Rd.  
Indianapolis, IN 46250-0800  
Phone: 800-932-7799

